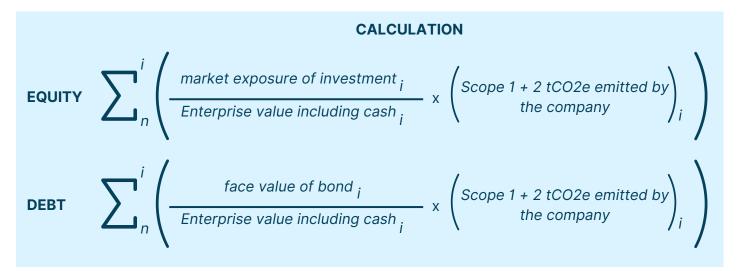
Appendix A: Apportioned Emissions Calculation Methodology

Listed Equities, Listed Debt and Private Debt

SeaTown follows PCAF's Global GHG Accounting & Reporting Standards for the Financial Industry¹ to calculate the Apportioned Emissions for listed equities and debt. SeaTown follows the PCAF definition of Enterprise Value Including Cash.



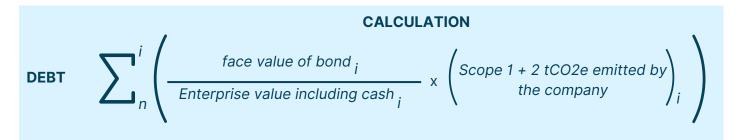
Scope 1 & 2 carbon emissions of the company are sourced from S&P Trucost.

Other assumptions:

- · Cash is excluded from the calculation
- Single-name derivatives are included in the calculation, using the delta adjusted notional

Private Debt

SeaTown follows PCAF's Global GHG Accounting & Reporting Standards for the Financial Industry to calculate the Apportioned Emissions for private debt. SeaTown follows the PCAF definition of Enterprise Value Including Cash.



Scope 1 & 2 carbon emissions of the company are sourced from S&P Trucost or from public disclosures if available. If the data is not available, it is estimated using the subsector median carbon intensity, which is based on data from S&P Trucost.

Private Equity

SeaTown defines Enterprise Value Including Cash as Equity Valuation of Company + Preferred Shares + Total Debt + Minority Interest.

Scope 1 & 2 carbon emissions of the company are sourced from S&P Trucost or from public disclosures if available. If the data is not available, it is estimated using the subsector median carbon intensity, which is based on data from S&P Trucost.



CALCULATION $\frac{1}{1} \frac{1}{1} \frac{1}$

^{1.} https://carbonaccountingfinancials.com/files/downloads/PCAF-Global-GHG-Standard.pdf

SEATOWN

Appendix B: Operational Emissions Calculation Methodology

Scope	Calculation Methodology	
Scope 1: Direct Emissions	Due to the nature of SeaTown's business, we do not produce Scope 1 emissions.	
Scope 2: Purchased Electricity	This category relates to the electricity and chilled water used for leased office space under SeaTown's operational control. Electricity and chilled water consumption data within our leased office space was obtained from electricity bills. Emissions were calculated using the average Operating Margin (OM) Grid Emission Factor (GEF) sourced from Singapore's Energy Market Authority's annual publication on energy statistics in Singapore (0.4120 kg CO2/kWh in 2023). Chilled water emissions were calculated using the Chiller Efficiency of our building, as per the BCA report.	
Scope 3: Purchased Goods & Services and Capital Goods	This category relates to upstream emissions from the production of products purchased, including both goods (tangible products) and services (intangible products). For Cat 1, the spend-based approach is used, whereby corresponding industry- average emission factors are applied to expenditure for emissions-generating goods and services purchased by SeaTown. Activity data (spend-based) was obtained from accounting records. Emissions were calculated using the US EPA Supply Chain Factors Dataset v.1.3 (2022 summary commodity). We recognise that using US EEIO data may not give an accurate representation of our operational emissions as these are broad sector averages that only provides indicative results, and are based on economic data from the United States, and therefore may not represent certain nuances. We aim to improve data quality over time. Expenses and corresponding emissions incurred by fund entities managed by SeaTown are excluded; these expenses typically consist of administrative fees incurred by and for the sole benefit of the fund and its investors. That said, emissions generated from business travel made as part of fund duties continue to be captured under Category 6: Business Travel.	
Scope 3: Capital Goods	This category relates to upstream emissions from the production of capital goods purchased. Activity data was obtained from accounting records. Supplier-specific method was used, by obtaining supplier-specific product carbon footprint data.	

	Scope	Calc
	Scope 3: Waste	Activity data was obtained from I Emissions were calculated using
	Scope 3: Business Travel and Hotels	This category relates to indirect of travel and hotel stays in 2024. Ac records and accounting records. Emissions from air travel were ca provided by DEFRA, based on de Emissions from accommodation of factors provided by DEFRA, base accommodation. Emissions from road travel were Dataset v.1.3 (2022 summary cor
	Scope 3: Fuel and Energy Related Activities	This category relates to indirect of a) The upstream (well to tank) associated with the extraction, generation prior to the point of co b) Transmissions and distributi electricity between the sources of Emissions were calculated using
	Scope 3: Employee Commute	This category relates to emission travelled by employees from thei Activity data was obtained via Se gather data on the commute hab Emissions are calculated using th Singapore Emissions Factors Reg Emissions disclosed under this ca
	Scope 3: Upstream Leased Assets	This relates to the electricity con under our operational control, bu and utilised, such as common are Electricity consumption of the co control is obtained and apportion office space as a fraction of total value (obtained from EMA) from calculate total emissions apportion water consumption in common an from air-conditioning provision to
	Scope 3: Waste	This relates to emissions from wa obtained using waste disposal re emission factors provided by DEI We have assessed our emissions

building management.

the relevant emission factors provided by DEFRA.

emissions generated from employees' business air activity data was obtained based on internal travel

alculated using the relevant emission factors estination airports and cities for air travel were calculated using the relevant emission ed on destination airports and cities for overnight

e calculated based on US EPA Supply Chain Factors ommodity).

emissions generated from:

- c) emissions of purchased electricity i.e. emissions refining and transportation of fuels for electricity combustion.
- tion losses i.e. losses that occur in transmission of of supply and SeaTown.
- the relevant emission factors provided by DEFRA.

ns generated from employee commute i.e. distance eir homes to their work sites or offices.

- eaTown's annual employee commute survey to bits of our employees.
- he relevant emission factors provided by DEFRA or gistry (SEFR).
- category excludes employee teleworking.

nsumption of leased areas within DUO Tower not ut still paid for as part of rent/maintenance charge rea lighting.

ommon area under the building management's aned to SeaTown's office by calculating the leased al area of DUO's total floor area. The same GEF a our Scope 2 calculations was then used to ioned to SeaTown's operations. Excludes chilled areas as this is not currently tracked separately to the tenanted units.

vaste generated in operations. Activity data was ecords. Emissions are calculated using the relevant EFRA.

s from Waste to be immaterial (<1 tCO2e).